

**Question for written answer E-002750/2015
to the Commission**
Rule 130
Hugues Bayet (S&D)

Subject: EU directive governing payment institutions

The 2007 Directive on Payment Services stipulates that access to the business of providing payment services should be subject to a system of prior authorisation, with applications to be submitted to the competent authorities of the home Member State by the financial services and markets authority (FSMA).

It is virtually impossible, however, to apply effective oversight and supervision to institutions like Western Union, which can open sales points in small shops.

1. Does this directive not render the proper implementation of the Anti-Money Laundering Directive virtually impossible?
2. Does the Commission not consider it necessary to review the Directive on Payment Services?