

Question for written answer E-003212/2015
to the Commission
Rule 130
Alessia Maria Mosca (S&D)

Subject: New EIB funding for European SMEs

The European Investment Bank has decided to make available before the summer pre-financing for projects by small and medium-sized European companies pending the entry into effect of the European Fund for Strategic Investments announced by Commission President Jean-Claude Juncker, which cannot take place until the end of September.

In other words the EIB must, in the meantime, provide bridging cover for transactions with intermediaries in the form of additional funding for SMEs and companies with medium capitalisation. Infrastructural projects, however, will only be eligible for pre-financing at a subsequent stage.

In view of this:

1. What will be the Commission's role at the pre-financing stage?
2. What will be the criteria for deciding which European SMEs and projects are eligible for urgently-needed capital injections in this period of crisis which has, for the last few years, been affecting market liquidity and access to credit?