

**Question for written answer E-003321/2015
to the Commission**
Rule 130
Carlos Iturgaiz (PPE)

Subject: SME Initiative

At the end of January 2015, of the 28 EU Member States only Spain had introduced the SME Initiative, the programme designed by the European Commission to re-launch investment in small and medium-sized businesses using part of its Structural Funds for the EIB to back loans to SMEs and securitise existing loans.

Has an estimate been made of the total amount which will be required (contributing the initiative and the amount of the leveraging)?