

**Question for written answer E-003323/2015/rev.1  
to the Commission**  
Rule 130  
**Carlos Iturgaiz (PPE)**

Subject: SME Initiative

By late January 2015, Spain was the only Member State to have launched the SME Initiative, which the Commission hopes will kick-start investment by small and medium-sized enterprises. Spain sets aside part of the Structural Fund resources earmarked for it, and on that basis the EIB guarantees loans for SMEs and securitises pre-existing loans.

Will all the Spanish autonomous communities be taking part in this initiative? If not, which ones will be participating and what funding will be allocated to each of them?

How will the number and type of banks funding SME projects at national and regional level be determined?