

**Question for written answer E-004096/2015  
to the Commission**  
Rule 130  
**Miguel Viegas (GUE/NGL)**

Subject: ELTIF and social clauses

European Long-term Investment Funds (ELTIF) were designed by the Commission to meet the needs of institutional and private investors who are willing to invest in long-term assets, such as infrastructure projects, in exchange for a steady income.

The Commission imposes a set of preconditions on these funds in accordance with common rules intended to prevent speculation and provide confidence and stability for investors and businesses. It aims, for example, to avoid excessive concentration of capital in a single asset. It also prevents the use of derivatives to manage foreign exchange risk.

Unfortunately, within the asset eligibility framework we cannot see any social or environmental guarantee. On this point, I would like to ask the Commission: is it willing to make a difference in this matter, to legislate within the ELTIF framework, subordinating the eligibility of assets to social clauses for the workers involved and to environmental clauses with regard to the impacts of investments to be made?