Question for written answer E-004605/2015 to the Commission Rule 130 José Inácio Faria (ALDE)

Subject: Brazil - European Union submarine cable

The fibre optic submarine cable which is intended to connect Brazil to Europe, via Portugal, is one of the largest cooperation projects between the European Union and the South American region. In addition to the expected impact of opening up markets as a result of this partnership, the infrastructure will provide additional support to the growth of data traffic between the two continents and strengthen intercontinental communications security, while reducing latency in the network.

In addition to the Spanish-Brazilian private stake (80%), it is expected that 20% of financing will comes from investment funds.

1. Does the Commission and/or the European Investment Bank have a financial commitment in this project, and if so, how much are they to invest?

2. Can the Commission proceed if there are already deadlines for implementing this project?