

**Question for written answer E-005037/2015
to the Commission**

Rule 130

Ivan Jakovčić (ALDE)

Subject: Banks operating under Sharia law

Media have reported that the UK and Germany have allowed a bank that operates according to Islamic principles entry into their market. It is the case of the so-called Sharia banking, which represents both a religious and a different socially responsible financial model, with principles of responsible business respecting ethics and morality, where speculation is prohibited and there is no interest as a form of pure profit. The media reported that such a bank operating according to the Sharia principles could not open in Croatia due to the regulatory framework of the European Union.

I ask the following: Does the regulatory framework of the European Union allow the opening of such banks in Member States?