

**Question for written answer E-007594/2015
to the Commission**
Rule 130
Barbara Kappel (NI)

Subject: Reallocation of funds and geographical breakdown of EFSI projects

At least since the joint committee meeting of ECON and BUDG on 20 April 2015, it has been apparent that the European Fund for Strategic Investments is losing ever more of its original character and taking on the form of a hedge fund. Many experts have questioned the targeted leverage ratio of 15 to 1 as well as the feasibility of providing an adequate degree of support to structurally weak regions, as the interplay of returns, default risk and infrastructure in such regions is rather unfavourable in comparison to western and northern Europe.

1. Will EFSI-funded projects be coded to indicate their geographical distribution?
2. What firm evidence, based on figures and models, can the Commission produce to show that the EFSI constitutes an adequate substitute in terms of the leverage effect for the reallocation of funding from Horizon 2020 and the CEF?
3. What assurances does the Commission give that an adequate volume of EFSI-funded projects will be reserved for the areas covered by Horizon 2020 and the CEF?