

**Question for written answer E-007596/2015  
to the Commission**  
Rule 130  
**Barbara Kappel (NI)**

Subject: Cross-border access to investment products

Interest rates on deposits sometimes vary sharply between Member States, as does the total amount of deposits and the demand for capital investment. Giving customers of retail banks access to cross-border investment opportunities would therefore be a good opportunity to achieve better returns and thus provide a more efficient cross-border supply of capital and investment. For retail customers to be able to switch in greater numbers, however, it is essential that they have the option to change easily between banks in different member states.

1. Will the Commission take measures to create a common retail deposit market in spite of the opposition of national regulators?
2. The EMAC Directive of 2008 provides that banks must trust one another with regard to customer identification; nevertheless, considerable barriers exist to streamlining the requirements for confirming customer identity, with the result that the cross-border investor trade is sharply reduced. What measures will the Commission take to remove this obstacle?
3. What does the Commission consider to be the financial loss to the EU economy as a whole and to Austria in particular that has arisen from the aforementioned barriers to cross-border retail investment?