

**Question for written answer E-007683/2015  
to the Commission**  
Rule 130  
**Ivan Jakovčić (ALDE)**

Subject: The level of interest rates in the funding of economic activity

In recent months there has been a lot of discussion in Croatia about the level of interest rates. There is a claim that, in Croatia, the interest on loans is the highest in the EU, both on loans to entrepreneurs and those intended for citizens. Differences in the level of interest rates applied to economic activities also create differences in the financial burden of credit between businesses in the EU. These differences manifest themselves as inequality in the way of doing business, not only because of unequal conditions due to different tax burdens, but also because of unequal conditions due to interest rates on the funds needed to finance business activity.

1. To what extent does the level of interest rates for business loans in EU Member States depend on decisions taken at EU level?
2. Are there measures that the European Commission and other EU institutions apply in order to equalise credit terms for economic activities by enterprises in terms of equalising interest rates?