

**Question for written answer E-008171/2015
to the Commission**
Rule 130
Hugues Bayet (S&D)

Subject: Financial transaction tax

On 28 September 2011, the Commission presented a plan for establishing a financial transaction tax (FTT) in the EU. Eleven euro-area Member States gave their support to the principle of establishing the FTT, but the details of its implementation remain unknown.

Indeed, those 11 Member States have not managed to reach agreement on the details of this FTT. Although they achieved a consensus on some issues at a meeting of finance ministers on 11 May 2015, there remain significant differences between them, to the extent that some people doubt whether an agreement is possible.

The plan is for the FTT to come into effect on 1 January 2016.

1. Does the Commission believe an agreement could be possible, enabling the FTT to be put in place before 1 January 2016?
2. What are the major obstacles that are still obstructing the conclusion of an agreement?