Question for written answer E-009054/2015 to the Commission Rule 130 Ivan Jakovčić (ALDE)

Subject: Promoting the sustainability of pension systems at EU level

Pensions systems are facing crucial and far-reaching challenges. The economic crisis has led to a reduction in governments' revenues to finance retirement promises and to a loss of public confidence in private pensions.

Pension systems must address the problems posed by population ageing, that is, the increase in the number of people in retirement and, most importantly, in the number of years that people spend in retirement. This is challenging for the financial sustainability, solvency and adequacy of the pension systems.

Countries have accelerated the pace of reforms that partially address these problems through planned increases in the statutory age of retirement. Important steps have yet to be made towards ensuring long-term sustainability, such as by boosting and encouraging diversification between public and private forms of pension provision.

The OECD, in coordination with pension regulators, is updating its Core Principles of Occupational Pension Regulation to promote sound and reliable operation of private pension plans and, thereby, protect members' savings and restore confidence.

Do EU policies include planned action in support of national pension reform efforts to boost sustainability and of coordination at EU level of efforts to find reliable alternatives to public forms of pension provision that could also address the challenge of workers mobility?

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