Question for written answer E-010327/2015 to the Commission Rule 130 Branislav Škripek (ECR)

Subject: Common consolidated corporate tax base (CCCTB)

On 27 May 2015 the Commission outlined plans to limit the extent to which multinational companies can reduce taxes on their European earnings through the use of creative accounting. Commission Vice-President Valdis Dombrovskis said that the Commission aimed to revive a 2011 proposal for a common consolidated corporate tax base (CCCTB).

The key point of a CCCTB is that collected tax revenues will be distributed to Member States according to a distribution key. This means that the Member States need to agree on how to distribute tax revenues.

Won't this kind of redistribution of tax revenues from a CCCTB disadvantage countries which have used their tax policies (in accordance with EU rules) to attract foreign investments from multinational companies, and won't it therefore narrow opportunities for competition between EU countries?

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