

**Question for written answer E-010630/2015  
to the Council**

Rule 130

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Subject: Multilateral legal framework for renegotiating sovereign debt

The UN is discussing setting up a multilateral legal framework for renegotiating sovereign debt. The vast majority of the UN's members were in favour of the principle of setting up such a framework, and work on the process is now being conducted by a committee that is open to the participation of all member countries. Talks are currently being held, and the UN General Assembly will make a decision in due course.

Given the serious ongoing problems within the EU as regards the sovereign debt of several of its Member States, which make this a burning issue, can the Council answer the following questions:

1. Was any form of participation and involvement on the part of EU Member States in this process discussed?
2. Given that, at the first vote in the UN General Assembly, all the EU Member States were part of the minority that did not support the setting up of this multilateral legal framework, were there any prior talks concerning a consensual position? If so, what are the grounds for this position?
3. How is the process being monitored at this stage?