Question for written answer E-010631/2015 to the Commission

Rule 130

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Subject: Multilateral legal framework for renegotiating sovereign debt

The UN is discussing setting up a multilateral legal framework for renegotiating sovereign debt. The vast majority of the UN's members were in favour of the principle of setting up such a framework (the EU Member States abstained), and work on the process is now being conducted by a committee that is open to the participation of all member countries. Talks are currently being held, and the UN General Assembly will make a decision in due course.

Given the serious ongoing problems within the EU as regards the sovereign debt of several of its Member States, which make this a burning issue, can the Commission answer the following questions:

- 1. Does the Commission know whether any form of participation and involvement on the part of the EU and its Member States in this process has been discussed?
- 2. How is the Commission monitoring the process, what is its assessment of it, and what conclusions is it drawing for its own action?

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