

**Question for written answer E-011020/2015
to the Commission**

Rule 130

Pablo Iglesias (GUE/NGL) and Tania González Peñas (GUE/NGL)

Subject: The Erasmus+ Master Loan Guarantee Scheme

On 11 June 2015, the Commission stated that the first loans for graduates taking their Master's degree abroad are now available under the Erasmus+ Master Loan Guarantee Scheme. The agreement that was reached will provide up to EUR 30 million worth of loans that will be guaranteed by the Commission through the Erasmus+ Programme. It is indicated that the first agreement will provide financial support for students from Spain. As stated by the Commissioner, Tibor Navracsics, 'These Erasmus+ Master loans allow students in Europe to invest in their education and future at favourable and affordable terms. We welcome MicroBank as the pioneer of the scheme and look forward to working with other financial institutions across Europe in the future'.¹

The problem with these loans is that they will leave students indebted in a world where the labour market is highly fragmented, unstable and precarious.

Does the Commission not think that it would be best to set up a scheme of offering grants instead of loans?

On this issue, would the Commission be able to study the possibility of setting up a specific European wide grant scheme?

¹ http://europa.eu/rapid/press-release_IP-15-5153_en.htm