

**Question for written answer E-011163/2015
to the Council**
Rule 130
Hugues Bayet (S&D)

Subject: The Luxembourg Presidency's objectives regarding securitisation

In its programme, the Luxembourg Presidency announced a proposal on securitisation 'to ensure transparent, simple and high-quality securitisation in order to revitalise a market that has not yet regained its pre-crisis levels and to address the risks associated with securitisation.'

Everyone still remembers the extremely negative role played by securitisation in the crisis of 2008. It is therefore essential that any process seeking to promote and regulate these products be examined very closely.

What are the safeguards envisaged by the Presidency to oversee securitisation and avoid any repetition of the economic, social and human damage wreaked by these products in 2008?