Question for written answer E-011334/2015 to the Commission Rule 130 Doru-Claudian Frunzulică (S&D)

Subject: Establishment of a framework for recovery and resolution of credit institutions and investment firms

The Commission started an infringement procedure against Romania and ten other Member States on 27 May 2015, because they had failed to properly implement Directive 2014/59/EU on the establishment of a framework for recovery and resolution of credit institutions and investment firms, which had a deadline for changing the situation of two months. What is the status of these cases, especially as regards Romania? How do these mistakes influence, or might they influence, economic and banking stability in the light of the current developments?