Question for written answer E-011755/2015
to the Commission
Rule 130
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Subject: Solvency II

On 1 January 2016, the risk-based supervisory framework for insurers Solvency II is to enter into force. The main purpose of the framework is to protect the interests of policy-holders. This is to be achieved by means of more stringent capital requirements, more stringent requirements applicable to the quality of management and greater transparency for the public and supervisory authorities. However, in the run-up to its entry into force, the new system does raise a number of questions, for example in the minds of Dutch care insurers.

Can the Commission confirm that a care insurer will have to meet supplementary, more stringent requirements if it has many chronically ill and disabled people on its books? Can the Commission explain clearly just what these supplementary requirements will be?

Can the Commission indicate what view it takes of the undesirable side-effects of such a system and in addition how it intends to combat them? Does the Commission agree that it is important to adjust risk equalisation so that care insurers do not have an incentive to offer cover to fewer chronically ill or disabled people?

Lastly, can a ceiling be imposed on the reserves that care insurers are permitted to hold? What might that ceiling be?