Question for written answer E-012164/2015 to the Commission Rule 130 Barbara Kappel (ENF)

Subject: Negotiations on the TiSA

According to the Commission, the Trade in Services Agreement (TiSA) pursues a policy of market opening and follows strict rules on trade in services and legal certainty. It covers such areas as communication, financial services, electricity and water provision, postal services and temporary agency work. It attracts criticism for the secrecy of its negotiations and for certain clauses, such as the standstill clause.

- 1. Given the experience of the global financial crisis, does the Commission see a need for a review of existing rules governing trade in international financial services?
- 2. Is it the Commission's aim to make the outcome of the negotiations on TiSA in the area of trade in financial services the general WTO standard for regulating international trade in financial services?
- 3. What precise impact will the standstill clause have on the individual rules which include such a clause?

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