Question for written answer E-012801/2015 to the Commission Rule 130 Beatrix von Storch (ECR)

Subject: Commission's conduct with regard to providing information, in relation to the

independence of the ECB

The Commission has refused to answer one of my questions on the stated grounds that it respects the ECB's independence, as enshrined in the Treaty, and thus does not comment on ECB policies (answer of 14 September 2015 by Vice-President Dombrovskis, on behalf of the Commission, to Question E-008868/2015).

- 1. In the light of this answer, how is it possible that Commission Member Pierre Moscovici has welcomed the programme of the European Central Bank (ECB) for the purchase of government bonds and has thus given an assessment of action by the ECB, as witness, for example, the following quotation: 'I believe that Mr Draghi acted in the interests of the euro zone as a whole' (source: euractiv, 23 January 2015)?
- 2. The fact that the Commission does not comment on monetary policy decisions by the ECB is understandable. Does the Commission believe that even ECB conduct which has implications under the law on insiders should be clasified as 'monetary policy measures'?
- 3. What does the Commission see as being its role as the guardian of the Treaties in relation to supervision of the ECB, and how, in specific terms, does it define the term 'monetary policy measures' in the light of the fact that supervision by the Commission is dependent on the existence of a valid definition?

1072855.EN PE 568.146