

**Question for written answer E-013056/2015
to the Commission**
Rule 130
Ernest Maragall (Verts/ALE)

Subject: Follow-up question to E-008575/15

In its answer to the question E-008575, the Commission stated that 'the ongoing rebalancing between net debtor and net creditor countries, reflecting mostly cyclical factors at play in the former group and weak investment activity in the latter, have also contributed to a widening trade surplus'.

Rebalancing has in fact only taken place in deficit countries, which have reduced their domestic demand and external deficit. Conversely, those countries with a surplus have maintained or increased it, and are still experiencing a lack of domestic demand. Therefore:

1. Is it not the case that global aggregate demand is insufficient to maintain growth and employment throughout the EU?
2. Does this not represent an over-reliance on external demand and on economic growth in the rest of the world?