

**Question for written answer E-013383/2015  
to the Council**  
Rule 130  
**Hugues Bayet (S&D)**

Subject: Recent developments with the FTT

The negotiations regarding a financial transaction tax (FTT) were recently held up once again, with reports that Belgium, Spain and Italy have new demands as to what the tax should involve.

It has also been revealed that the 11 countries involved in the negotiations are unable to agree on a suitable rate. In 2013, the Commission advocated a rate of 0.1 % for shares and bonds and 0.01 % for derivatives.

1. What is the Council's official position on the rate to be set?
2. What will be done with the revenue from the FTT, which is another key issue?
3. The revenue should, in my opinion, be used to foster job creation and improve living standards. Where does the Council stand on this issue?
4. Finally, it appears that the FTT may now be brought into effect in 2017, rather than on 1 January 2016. What is the reason for this delay?