

**Question for written answer E-013384/2015
to the Council**
Rule 130
Hugues Bayet (S&D)

Subject: Negotiations on the Shareholder Rights Directive

The report by Sergio Gaetano Cofferati on shareholder rights covers 10 000 listed European companies. The report sets out a number of new ideas of direct interest to Parliament's Special Committee on Tax Rulings and Other Measures Similar in Nature or Effect (TAXE), including an obligation on companies to:

- disclose certain tax details on a country-by-country basis, including for tax havens;
- provide more detailed information on tax rulings;
- submit a report on each country in which it has a subsidiary, including tax havens, providing details of reported profits, tax payments and number of employees.

The first trilogue is due to be held on 30 September 2015. It would appear that within the Council some Member States are opposed to the country-by-country disclosure of information provided for in the report. Those Member States are said to include Germany, Italy and Spain.

1. Is this in fact the case? Are Germany, Italy and Spain trying to convince their partners that these measures should not be adopted?
2. If it is the case, why is the Council opposing measures whose only aim is to enhance transparency and make taxation fairer within the EU?
3. If the measures are not adopted, what does the Council recommend should take their place?