Question for written answer E-013385/2015 to the Commission Rule 130 Hugues Bayet (S&D)

Subject: Impact of the Asian markets crisis on the European economy

Stock markets in Asia have fallen sharply over the last few weeks, mainly as a result of the accumulation of debt and a drop in domestic consumption.

The Commission's strategy for economic recovery focuses more on stepping up exports than on domestic demand, which has been severely curtailed by austerity measures.

What impact is the Asian stock market slump likely to have on economic recovery in the EU? Is it not high time to take appropriate steps to boost domestic demand in the Member States?

1074454.EN PE 569.078