Question for written answer E-014193/2015 to the Commission Rule 130 Viorica Dăncilă (S&D)

Subject: Simplification measures for financial instruments

The Commission has asked Member States to participate in the Juncker Plan and to consider pursuing the objective of doubling the use of financial instruments financed from ESI funds for the period 2014-2020.

A lesson learned from the period 2007-2013 is that simplification and legal clarity are the main concerns at the level of managing authorities.

The latter have the difficult task of, on the one hand, providing flexible use of financial engineering instruments (FEIs) to address market gaps and attract private capital and, on the other, mitigating irregularities.

The High Level Group on simplification will play a key role in providing recommendations for simplification. FEIs are driven by financing market gaps proved by the outcomes of *ex-ante* analysis.

Is the Commission considering simplification measures to provide faster deployment of FEIs? If yes, what concrete measures are envisaged?

Given that FEIs cannot be considered typical economic goods and services, can the Commission explain why the application of public procurement rules is binding for contracting authorities, including National Promotional Banks?

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