

**Question for written answer E-015837/2015
to the Commission**
Rule 130
Hugues Bayet (S&D)

Subject: Second phase of quantitative easing

The first phase of quantitative easing (QE) has not had a priori the expected results in terms of boosting inflation, as we are nowhere near the 2 % target.

The ECB President has just announced a second phase of QE, saying that the purchase programme will be extended until at least March 2017.

Would the Commission not agree that further measures, notably in the form of public investment, must be taken the EU economy is to be reflat and employment boosted since moves by the ECB seem to be leaving private investors cold?