

**Question for written answer E-015882/2015/rev.1
to the Commission**
Rule 130
Adam Szejnfeld (PPE)

Subject: Completing the Economic and Monetary Union

The Commission deserves to be congratulated for its efforts to develop the EU economy and to establish sound public finances. This objective is to be achieved, *inter alia*, by completing the Economic and Monetary Union (EMU), as set out in the Commission Communication published at the end of October last year.

Unfortunately, some of the Commission's proposals could raise serious concerns. Seven years have now passed since the outbreak of the financial crisis, and the plan under discussion – which is split into three phases – estimates the completion of the EMU to be 10 years away. In the current rapidly changing times, such a period is practically an eternity.

Moreover, the Commission is proposing a further institutionalisation of the EMU, including by establishing national councils responsible for competition, the competence and effectiveness of which are doubtful. It seems that many countries and EU bodies are convinced of the miraculous power of the newly established institutions, in spite of the fact that its defined objectives could be achieved sufficiently well by existing institutions.

On what is the Commission's belief in the need to establish more advisory bodies based? Will these bodies not bring further, unnecessary complexity to the decision-making system within the EMU?