Question for written answer E-000752/2016
to the Commission
Rule 130
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Subject: Impact of the Chinese economic slowdown on EU economic strategy

The Chinese stock market crash has once more focused attention on the problems of developing markets, reflecting expectation among investors of lower Chinese economic growth rates in the immediate future. From 12% in 2010, Chinese GDP growth has in subsequent years fallen below 8 % and is expected to fall below 7 % in 2016.

The situation in China is particularly serious, since any downturn is likely to have immediate repercussions elsewhere in the global economy.

In Europe, whose economy has become more dependent on exports as a result of austerity policies, the impact may be particularly painful. Exports to China have increased rapidly in recent years, doubling between 2009 and 2014[1]. With one of its pillars likely to crumble at any moment, EU economic growth will become more heavily dependent on domestic investment.

In view of this:

Can the Commission say whether any measures are being envisaged to deal with this eventuality, by stepping up EFSI and EIB resources for example?

Will it bring greater political pressure to bear on Member States that are able to afford public investment projects?

1 http://trade.ec.europa.eu/doclib/docs/2009/september/tradoc_144591.pdf