

**Question for written answer E-001292/2016
to the Commission
Rule 130
Eleftherios Synadinos (NI)**

Subject: Risk of Deutsche Bank collapsing

According to information published online¹, major depositors and financial investors are withdrawing their money from the Deutsche Bank, whose CDS have over the last few days reached levels last recorded at the time of the Lehman Brothers debacle.

The evidence suggests that the exposure of Deutsche Bank derivatives exceeds by many trillions of dollars the GDP of not only Germany but the entire EU.

Should the Deutsche bank implode, as seems likely, the fallout at European and global level would obviously be massive, triggering an economic crisis of unprecedented proportions.

In view of this:

Is the Commission aware of this situation and what action will it take with a view to averting the impending disaster?

¹ http://olympia.gr/2016/02/05/deutsche-bank-%ce%b1%cf%80%ce%bf%ce%ba%ce%ac%ce%bb%cf%85%cf%88%ce%b7-%cf%84%ce%bf-%ce%b3%ce%b5%cf%81%ce%bc%ce%b1%ce%bd%ce%b9%ce%ba%cf%8c-%ce%ba%cf%84%ce%ae%ce%bd%ce%bf%cf%82-%ce%b5%cf%84%ce%bf%ce%b9/?utm_source=newsletter&utm_medium=email&utm_campaign=deutsche_bank_apokalipsi_to_germaniko_ktinos_etimazetai_na_katarreusi_kai_na_spiri_ton_olethro#more-558300