

**Question for written answer E-001865/2016
to the Commission**
Rule 130
Hugues Bayet (S&D)

Subject: The banking crisis and memories of 2008

In February 2016 the European banking sector went through serious upheavals once again.

Société générale, for example, is in difficulty after failing to meet profitability targets, Deutsche Bank has been weakened, in particular, by the cost of the lawsuits in which it is involved, and Banca Monte dei Paschi di Siena is facing an accumulation of bad debt.

All this at a time when inflation is at a standstill, growth is weak and interest rates are very low.

Given the gravity and brutality of the banking crisis in 2008, an urgent response from the Commission is needed to ensure that the difficulties in the banking sector do not once again plunge Europe into a damaging economic crisis and austerity.

Can the Commission say whether it has, as a matter of urgency, developed tighter surveillance measures to monitor the European banking sector as closely as possible following the difficulties referred to above?