

**Question for written answer E-001996/2016
to the Council**

Rule 130

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Subject: Financial transactions tax: state of play

The European Socialists have been arguing that a financial transactions tax needs to be adopted for many years. Nevertheless, the Council does not appear to have made any progress towards actually introducing this tax in accordance with the schedule initially agreed.

It is impossible to overestimate the importance of introducing this supranational tax on highly speculative activities, which will boost the resources available to finance productive investments that create jobs.

We have already tabled at least two earlier questions to the Council (P-008945/2015 and E-013468/2015), enquiring about matters on which there is still no agreement in this key institution. Regrettably, on both occasions the Council failed to answer our questions and instead referred to texts that do not contain the information requested and do not provide any substantive details on the matter.

We are therefore requesting this information for the third time, in the hope of obtaining specific answers.

1. Can the Council say whether the issue of the taxation of derivatives has been resolved?
2. Can the Council say what unresolved issues, in addition to the aforementioned, are keeping negotiations open?
3. Can the Council say which countries do not endorse the most recent proposal of the Presidency?