

**Question for written answer E-002840/2016
to the Commission**
Rule 130
Sofia Sakorafa (GUE/NGL)

Subject: Restructuring of the Greek Railway Organisation - TRAINOSE S.A.

On 13 July 2011, the Commission launched a formal investigation procedure (Article 108, paragraph 2, TFEU) in Case S.A.32544 (2011/C - ex2011/N). Point 144 of the Commission's letter to Greece states that '...bringing private funds into the company via privatisation appears to be the only realistic way for TRAINOSE to be able to bring in the own contribution required by Point 44 of the Guidelines (2004/C 244/2), in light of the company's current difficult financial situation'.

The agreement between Greece and the Institutions provides for the sale of 100% of TRAINOSE S.A. without any obligation for the final buyer to increase its share capital after privatisation, which means zero own contribution for rescuing and restructuring TRAINOSE S.A. and uncertainty as to its viability after the rescue.

In view of the above, will the Commission say:

Why does the agreement between Greece and the Institutions not provide for the obligation to increase the share capital that would ensure an own contribution, as expressly stated by the Commission itself in a letter of 13 July 2011?

How is the requirement of paragraph 44 of the Guidelines on state aid for rescuing and restructuring firms in difficulty (2004 / C 244/2) satisfied?