

**Question for written answer E-003004/2016
to the Commission
Rule 130
Eleni Theocharous (ECR)**

Subject: Innovative financing for the CY CSPc EOS Green Energy project in Cyprus

I have been informed that the CY CSPc EOS Green Energy project, co-funded under the NER300 programme for innovative technology and producing electricity from renewable energy sources, has applied for financing from the EIB, as it is now at the implementation stage.

It is important to mention that a positive evaluation of the abovementioned project, based on your criteria, rules and regulations, will help Cyprus to a great extent. This will place Cyprus on the map of innovation hubs, and the project will have a direct impact on the country's growth, by creating jobs, but most importantly by helping competitiveness, in a new context of liberalisation, and competitiveness in the electricity supply market, by producing electricity from a sustainable energy source. Innovative EOS methods will create healthy competition between production and supply, owing to the possibility of supplying electricity day and night. This could be the beginning of a new sustainable way of supplying energy, without the conventional fuel and methods we know today.

Can the Commission advise as to what stage the project's application is currently at, and what is the estimated timeframe for completion of the evaluation?