Question for written answer E-003125/2016 to the Commission Rule 130 Lefteris Christoforou (PPE)

Subject: Cyprus - exiting the 'Memorandum' (fiscal adjustment programme) and the need for

investments

Cyprus has successfully emerged from the 'Memorandum', but efforts to further stabilise the economy, stimulate growth and tackle the serious problem of unemployment are continuing.

Countries that have successfully completed the support programme still face many socio-economic challenges.

Given this state of affairs, it is estimated that, after leaving the 'Memorandum', countries should not be left to face the various economic problems that persist by themselves. The EU should launch specific programmes to support growth and address social problems such as unemployment, since any setbacks suffered by the economy of a country emerging from the 'Memorandum' would have a huge impact on that particular country and the EU as a whole.

In view of the above, will the Commission say:

Will it continue to support Cyprus in promoting growth, tackling unemployment and further stabilising the economy?

Will special funding programmes be drawn up for countries such as Cyprus?

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