Question for written answer E-003370/2016 to the Commission Rule 130 Notis Marias (ECR)

Subject: Compensation from the European Globalisation Adjustment Fund (EGF) for redundant

Ilektroniki Athinon (Athens Electronics Company) employees

*Ilektroniki Athinon* S.A. recently announced that it had been declared bankrupt by decision No. 267 / 13.4.2016 of Athens Court of the First Instance.

This decision came after the business plan it had agreed on with banks, suppliers and shareholders in April 2015 fell through mainly due to the imposition of capital controls on Greek banks and also because its two major competitors in the technological consumer products sector belong to multinational groups and therefore do not face liquidity problems.

As a result of the bankruptcy of *Ilektroniki Athinon* S.A., 450 company employees have been made redundant as well as hundreds of other workers in the company's suppliers which have also been harmed by this bankruptcy decision. The prospects of them receiving compensation are uncertain.

Since the European Globalisation Adjustment Fund (EGF) was established to provide additional support for workers affected by the consequences of major structural changes or of the global financial and economic crisis, will the Commission say whether, in response to a request from the Greek government, it intends forthwith to set in motion an EGF contribution to compensate the over 500 workers made redundant by *Ilektroniki Athinon* S.A. and its suppliers due to that company's declaration of bankruptcy?

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