

**Question for written answer E-005827/2016  
to the Commission**

Rule 130

**Ivan Jakovčić (ALDE)**

Subject: Violation of EU rights - cost of exchange rate for CHF-denominated loans at the expense of citizens?

Croatia has received official notification from the Commission that the amendments and addenda made to the Consumer Credit Act and Credit Institutions Act violates EU law. The Commission has assumed that EU law is violated because all costs are allocated to the bank under the conversion act. The amendments and addenda to the Consumer Credit Act and Credit Institutions Act were made because the entire costs of exchange rate changes under loans denominated in CHF were borne for years by more than 60 000 citizens. Those citizens had found themselves in a situation of 'debt slavery', and their principle debt to banks after many years of repaying their loan had been significantly higher than when the lending agreement was concluded.

- Is the Commission aware of the reason why the above laws were amended?
- Can there be any mention of a violation of EU law or of the fundamental human rights of 60 000 EU citizens when all costs fall to citizens, considering the situation many Croatian citizens find themselves in since Croatia has joined the EU?