Question for written answer E-005876/2016 to the Commission Rule 130 Jana Žitňanská (ECR)

Subject: Insolvency II

According to the information available, a new legislative initiative is due to be presented in December 2016 entitled 'Insolvency II', the purpose of which will be a partial harmonisation of insolvency law.

In this context, I would like to ask the Commission the following questions:

- 1. Can it be presumed that the text of this legislative proposal will in fact be known in December 2016, and if not, what is the time frame of this legislative initiative?
- 2. To what extent will insolvency law be harmonised pursuant to the initiative under preparation, and which areas will the partial harmonisation in practice cover?
- 3. What are the main elements of the new 'Insolvency II' legislative proposal, and will the new legislation also cover the insolvency of natural persons?

1101243.EN PE 587.150