Question for written answer E-006886/2016 to the Commission Rule 130 Doru-Claudian Frunzulică (S&D)

Subject: Oil glut and an oversupplied oil market

World stock markets and energy prices fell on Tuesday, 13 September 2016 after both energy producers and consumers predicted an oil glut was likely to persist well into next year. The International Energy Agency said a sharp slowdown in global oil demand growth, coupled with ballooning inventories and rising supply, mean the crude market will be oversupplied at least through the first six months of 2017.

What measures are envisaged by the Commission in the event of a continuous oil glut and an oversupplied oil market through the first six months of 2017?