

**Question for written answer E-007604/2016
to the Commission**

Rule 130

Dimitrios Papadimoulis (GUE/NGL)

Subject: Judgments of the European Court of Justice regarding appeals against memorandum provisions

The judgments of the European Justice in Cases C-8/15 and C-10/15 relating to a 'haircut' on bank deposits in Cyprus under the terms of the 2013 memorandum establish in principle a new body of case law regarding proceedings by citizens, of the European Union and euro area against the Commission, the European Central Bank and the International Monetary Fund in respect of proven breaches of their fundamental rights.

The Court of Justice dismissed the appeals lodged by citizens and businesses against the 'haircut' on bank deposits in Cyprus, considering that the measure was necessary to stabilise the banking system. At the same time, however, it indicated that even in this instance, the Commission was bound 'to ensure that such a memorandum of understanding is consistent with the fundamental rights guaranteed by the Charter.'

In view of this:

1. Does the Commission know whether the memorandum fiscal adjustment provisions implemented in the euro area Member States have demonstrably breached the fundamental rights of their citizens?
2. Does it know whether the memorandum fiscal adjustment provisions have infringed fundamental social rights in Greece, as repeatedly maintained by officials of the International Monetary Fund?
3. Will it investigate the matter and report on its findings accordingly?