

**Question for written answer E-007683/2016
to the Commission**

Rule 130

Hugues Bayet (S&D) and Marc Tarabella (S&D)

Subject: Juventus Turin transferring its registered office to the Netherlands

The football club Juventus Turin has transferred its registered office from Turin to Amsterdam. The Agnelli family has transferred to the Netherlands the registered office of the holding company Exor, which owns a majority of the shares in Juventus Football Club.

The Agnelli family's stakes in the carmakers Fiat and Ferrari, Juventus Football Club, *The Economist* and the Turin-based HGV manufacturer Iveco are held in Exor, an investment company.

The reason for this move is clearly not that Juventus is moving to the Netherlands, but rather because of the attractive tax regime which is offered to companies in that country.

Directive 2016/0011 laying down rules against tax avoidance practices that directly affect the functioning of the internal market, adopted in July 2016, stipulates that companies must pay tax in the place where they conduct their activities.

Does the Commission intend to open an investigation into this matter?