

**Question for written answer E-001118/2017
to the Commission**
Rule 130
Miguel Viegas (GUE/NGL)

Subject: Mario Draghi and the Group of Thirty

The European Ombudsman's office recently launched an investigation into links between the President of the European Central Bank, Mario Draghi, and lobbyists for the banking sector, in connection with his membership of the 'Group of Thirty' (G30) dating back to 2006.

The G30 is an exclusive club that brings together the leaders of large financial corporations and the main central banks (its members include, for example, Jacob A. Frenkel, Chairman of JP Morgan, and Axel Weber, from UBS). This mixture of public officials and private bankers makes the G30 a paradigmatic case in the world of lobbies. The group is largely run by big banks, and there is nearly always a significant overlap between its political agenda and that of BNP Paribas, UBS or Goldman Sachs, to mention just a few examples.

What comments would the Commission make and how does it assess this situation, where the ECB is participating in an organisation alongside bodies that it is supposed to supervise? What information can the Commission provide on the ongoing investigation, and what consequences could it have for banking supervision?