

**Question for written answer E-001132/2017
to the Commission**
Rule 130
Barbara Kappel (ENF)

Subject: EBA's proposal for an EU-wide Asset Management Company

In February 2017 the EBA proposed the establishment of a taxpayer-backed EU-wide Asset Management Company which should buy up billions of euros worth of non-performing loans (NPLs). The ESM sets a target of EUR 250 billion in NPLs to be bought from EU banks.

1. What is the Commission's assessment of this proposal? Does it support the establishment of an EU-wide bad bank?
2. Does the Commission see any complications under the state aid rules or any other Treaty law provisions?
3. How does the Commission assess both the political and financial risk, especially in those Member States whose taxpayers will have to fund NPLs offloaded by banks in other Member States?