

**Question for written answer E-001135/2017
to the Commission**

Rule 130

Barbara Kappel (ENF)

Subject: UniCredit bad loan strategy

The ECB has urged the Italian bank UniCredit to present a strategy to deal with its EUR 17.7 billion of bad loans by February 2017. UniCredit is now withdrawing a special dividend of EUR 3 billion from its Bavarian subsidiary HVB to great concern of the German supervisory authorities, since doing so substantially weakens HVB and will cost approximately 1 500 jobs in 2017.

1. What is the Commission's view of this state of affairs and the partial liquidation of HVB?
2. Does it pose a risk to the integrity of the EU and the eurozone?
3. Will the Commission take action to prevent a failing company from (partially) liquidating a subsidiary in another Member State?