Question for written answer E-001421/2017 to the Commission Rule 130 Hugues Bayet (S&D)

Subject: Impact of Brexit on the structural funds

One consequence of Brexit will be the loss of almost EUR 11 billion per year in UK contributions to the EU budget.

This drop in revenue will undoubtedly make it harder for the EU to distribute funds in the years to come, funds which are badly needed for employment, the structural funds, reindustrialisation, research and development and trans-European networks.

- 1. Does the Commission intend to review how the EU budget is financed?
- 2. A thorough EU-wide review of business taxation is underway. Does the Commission intend to explore the option of allocating to the EU part of the revenue from the common consolidated corporate tax base (CCCTB)?

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