

**Question for written answer E-001663/2017  
to the Commission**  
Rule 130  
**Miguel Viegas (GUE/NGL)**

Subject: Shipbuilding industry and the Juncker Plan

Shipbuilding and repair is a very important sector of the Portuguese economy. Unfortunately, the EU's open trade policies linked to structural reforms caused a sharp drop in this activity. A number of shipyards closed and for the surrounding economic and social fabric, very serious consequences followed.

During a visit to the Mondego Shipyard (Figueira da Foz district), where a Portuguese company (Atlanticeagle Shipbuilding) is attempting to resume activity, I was presented with a set of constraints that limit the development of the sector, which has great potential in this region and across the country. The question of financing is particularly important, bearing in mind that the productive cycle for shipbuilding involves time frames that are almost always longer than 18 months, and substantial amounts of working capital.

Does a specific line of financial support exist for the shipbuilding and repair industry or is it being considered, in the form of either bank guarantees or subsidised loans?