

**Question for written answer E-003751/2017
to the Commission**
Rule 130
Florent Marcellesi (Verts/ALE)

Subject: Fine imposed on Valencia Football Club (Valencia CF)

On 4 July 2016, the Commission adopted Decision (EU) 2017/365 on the State aid SA.36387 (2013/C) (ex 2013/NN) (ex 2013/CP) implemented by Spain for Valencia Club de Fútbol Sociedad Anónima Deportiva (notified under document C(2016) 4060). Its conclusion is that Spain unlawfully implemented aid, incompatible with the internal market, to the sum of EUR 19 193 million, plus a further EUR 1 188 million (measures 1 and 4).

The Commission's view, explained in recitals 47 and 48, is that, since it was the club that ultimately benefited from measures 1 and 4, the aid was part of what transferred to the new Valencia CF owner with the 2014 sale of shares.

Is it the Commission's understanding that the commercial company Valencia CF can charge the fine imposed by the Commission to the new owner because an increase in the annual interest payable beyond the terms of the loan agreement between Fundación Valencia and Bankia for the share purchase (i.e. to more than the agreed 6%) would inevitably increase the sale value?