

**Question for written answer E-003889/2017
to the Commission**

Rule 130

José Blanco López (S&D)

Subject: Banco Popular

On 7 June 2017, the Single Resolution Mechanism (SRM) took the decision to intervene and sell Banco Popular to the Banco Santander Group due to the liquidity problems suffered by Banco Popular. This decision will have a significant impact on my community, given the presence of Banco Popular in Galicia after purchasing Banco Pastor. All of this will cause a significant increase in banking concentration and a decrease in competition, at a time when there are significant overlaps between Santander and Popular, and this runs the risk of a reduction in personnel, as well as the uncertainty surrounding the Banco Pastor Foundation.

Can the Commission clarify whether it is aware of the impact that this decision will have on Galicia and what mechanisms are in place to avoid both excessive banking concentration, and the impact on personnel and the Foundation?