

**Question for written answer E-004112/2017
to the Commission**

Rule 130

Paloma López Bermejo (GUE/NGL), Ángela Vallina (GUE/NGL), Marina Albiol Guzmán (GUE/NGL) and Javier Couso Permuy (GUE/NGL)

Subject: Assessment of the cost and management of the public bailout of the financial sector in Spain

On 15 June the Bank of Spain issued its report on the financial and banking crisis in Spain, 2008-2014, in which it admitted that up to EUR 60 613 million in bailout funding had to be considered to have been lost for good.

According to the European Stability Mechanism website, Spain is an example of a successful bailout, an assertion at odds with the high public cost of the programme, which had to be financed by making swingeing cuts in public services.

1. Given that, as the Bank of Spain has admitted, the losses incurred are huge, does the Commission share the view that the Spanish bailout is a success story?
2. Does it consider the bailout funding, EUR 60 000 million, to be compatible with EU legislation, or could this constitute illegal State aid?
3. Does the Commission think that certain features of the bailout, for instance the lack of transparency, the inadequate supervision of the rescued institutions, or the rush to reprivatise them, are pushing up the cost?