Question for written answer E-005947/2017 to the Commission Rule 130 Barbara Kappel (ENF)

Subject: Resolution of Banca Popolare di Vicenza

On 23 June 2017, the Single Resolution Board (SRB) decided not to take resolution action in respect of Banca Popolare di Vicenza S.p.A. The SRB concluded that, while the conditions for resolution action outlined in Article 18(1)(a) and (b) of Regulation (EU) No 806/2014 were met, the condition of Article 18(1)(c) was not, as resolution would not be in the public interest.

On 25 June 2017, the Commission approved Italian state aid for resolution of the bank under Italian insolvency law. According to the Italian Government, resolution was in the public interest.

Do the SRB and Commission apply different definitions of 'public interest' when assessing resolution under EU rules and state aid respectively?

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